

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended July 31, 2024 (Based on Japanese GAAP)

September 5, 2024

Company name: First Juken Co., Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8917 URL <https://www.f-juken.co.jp/>  
 Representative: Representative Director, President Yuji Nakajima  
 Director,  
 Inquiries: Head of Management Department Hidehiko Higashi TEL 06-4868-5388  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended July 31, 2024 (from November 1, 2023 to July 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended July 31, 2024	25,682	(13.8)	1,399	(30.4)	1,382	(29.6)	847	(33.7)
Nine months ended July 31, 2023	29,783	6.8	2,010	(7.3)	1,964	(7.2)	1,278	(6.8)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended July 31, 2024	60.99		60.65	
Nine months ended July 31, 2023	92.03		91.59	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of July 31, 2024	50,837	39,397	74.8
As of October 31, 2023	52,674	39,037	71.7

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended October 31, 2023	–	21.00	–	22.00	43.00
Year ending October 31, 2024	–	21.00	–		
Year ending October 31, 2024 (Forecast)				22.00	43.00

3. Forecast of consolidated financial results for the year ending October 31, 2024 (from November 1, 2023 to October 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	36,900	(14.9)	2,210	(18.8)	2,180	(18.1)	1,320	(24.6)	94.98

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended July 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2024	16,901,900 shares	As of October 31, 2023	16,901,900 shares
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Number of treasury shares at the end of the period

As of July 31, 2024	3,002,056 shares	As of October 31, 2023	3,006,166 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended July 31, 2024	13,897,024 shares	Nine months ended July 31, 2023	13,895,734 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of October 31, 2023	As of July 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	18,955,466	18,529,995
Real estate for sale	13,599,472	10,755,489
Real estate for sale in process	6,186,687	6,724,610
Costs on construction contracts in progress	1,080,236	1,118,549
Supplies	4,088	2,266
Other	467,310	470,820
Total current assets	40,293,261	37,601,731
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,912,782	4,954,994
Land	6,925,093	6,811,884
Other, net	584,389	402,352
Total property, plant and equipment	11,422,265	12,169,231
Intangible assets	326,459	323,919
Investments and other assets	632,028	743,109
Total non-current assets	12,380,753	13,236,260
Total assets	52,674,014	50,837,992
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts	3,146,864	2,286,807
Electronically recorded obligations - operating	1,317,110	1,226,320
Short-term borrowings	5,263,611	3,979,900
Current portion of long-term borrowings	351,570	345,879
Income taxes payable	431,525	228,257
Provision for bonuses	145,321	52,943
Provision for bonuses for directors (and other officers)	14,700	6,400
Provision for warranties for completed construction	35,666	26,648
Other	560,289	1,227,860
Total current liabilities	11,266,658	9,381,016
Non-current liabilities		
Long-term borrowings	1,930,059	1,670,637
Retirement benefit liability	393,613	349,225
Other	46,513	39,571
Total non-current liabilities	2,370,186	2,059,433
Total liabilities	13,636,844	11,440,450
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,584,837	1,584,837
Capital surplus	1,344,145	1,344,462
Retained earnings	37,362,769	37,612,769
Treasury shares	(2,576,632)	(2,573,109)
Total shareholders' equity	37,715,121	37,968,960
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	54,649	73,293
Total accumulated other comprehensive income	54,649	73,293
Share acquisition rights	71,480	77,210
Non-controlling interests	1,195,918	1,278,076
Total net assets	39,037,169	39,397,541
Total liabilities and net assets	52,674,014	50,837,992

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Thousands of yen)

	Nine months ended July 31, 2023	Nine months ended July 31, 2024
Net sales	29,783,474	25,682,551
Cost of sales	25,051,857	21,939,605
Gross profit	4,731,617	3,742,945
Selling, general and administrative expenses	2,721,215	2,343,430
Operating profit	2,010,402	1,399,514
Non-operating income		
Interest income	302	514
Dividend income	4,810	6,243
Gain on sale of non-current assets	2,812	25,769
Other	20,700	9,951
Total non-operating income	28,626	42,478
Non-operating expenses		
Interest expenses	72,256	58,916
Other	2,367	598
Total non-operating expenses	74,623	59,514
Ordinary profit	1,964,404	1,382,478
Extraordinary losses		
Impairment losses	–	6,467
Total extraordinary losses	–	6,467
Profit before income taxes	1,964,404	1,376,011
Income taxes	624,311	447,841
Profit	1,340,093	928,169
Profit attributable to non-controlling interests	61,279	80,653
Profit attributable to owners of parent	1,278,814	847,516

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended July 31, 2023	Nine months ended July 31, 2024
Profit	1,340,093	928,169
Other comprehensive income		
Valuation difference on available-for-sale securities	12,753	22,548
Total other comprehensive income	12,753	22,548
Comprehensive income	1,352,847	950,718
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,288,791	866,160
Comprehensive income attributable to non-controlling interests	64,055	84,557